

BETTER MONEY HABITS

Achieving Financial Independence: The First Steps

BANK OF AMERICA 

IN PARTNERSHIP WITH:

Special Olympics  **ndi** | NATIONAL
DISABILITY
INSTITUTE

Spending and Saving While Traveling



Developing better travel spending and saving habits

1

Define travel needs
and wants

2

Make a travel
spending plan

3

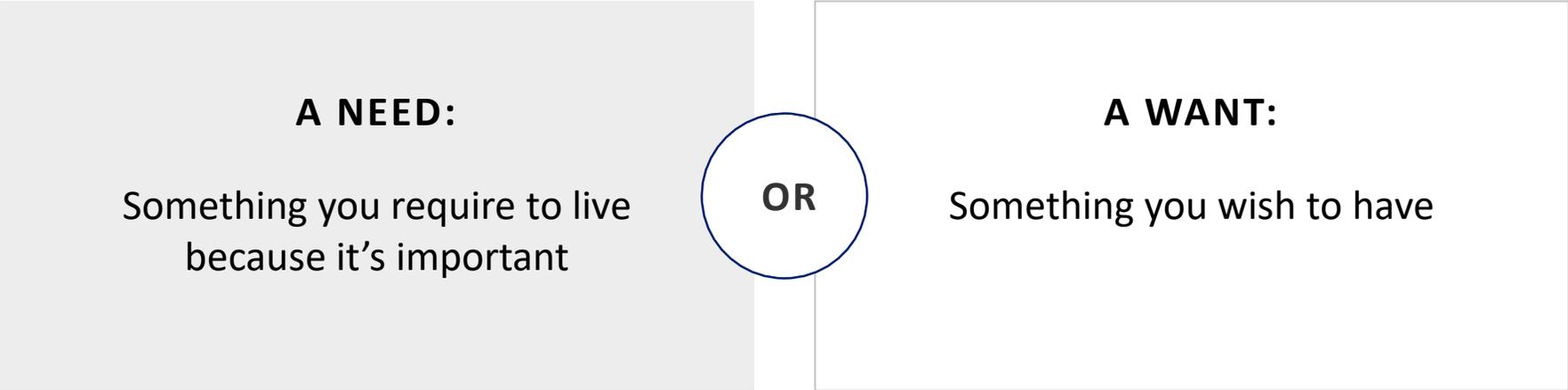
Stick to your travel
spending plan

4

Use a vacation
checklist



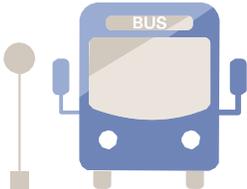
Identify travel needs versus wants



What do you need to pay for? How much do they cost?



MEALS



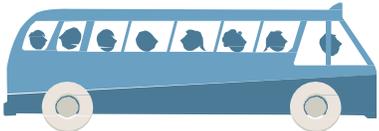
TRANSPORTATION



TIPS



SOUVENIRS



SIGHTSEEING



A travel spending plan can help you manage your travel wants and needs

SPENDING CATEGORY 	PLANNED SPENDING 	ACTUAL SPENDING 
Money I can spend while traveling: \$ _____		
Spending: Food		
 Breakfast	\$	\$
 Lunch	\$	\$
 Dinner	\$	\$
 Snacks	\$	\$
 Treats	\$	\$
Spending: Entertainment		
 Museums	\$	\$
 Attractions	\$	\$
 Sporting & other live events	\$	\$
Other	\$	\$
Spending: Transportation		
 Public transportation	\$	\$
 Taxi, Uber, Lyft	\$	\$
Other	\$	\$
Spending: Other		
 Gifts	\$	\$
 Souvenirs	\$	\$
 Tips	\$	\$
Other		
Total Spending (sum of all rows in red)	\$	\$
Total Savings or Loss (subtract Total Spending from Travel Money)	\$	\$

SPENDING CATEGORY 	PLANNED SPENDING 	ACTUAL SPENDING 
Money I can spend while traveling: \$ _____		
Spending: Food		
 Breakfast	\$	\$
 Lunch	\$	\$
 Dinner	\$	\$
 Snacks	\$	\$
 Treats	\$	\$

Spending: Other		
 Gifts	\$	\$
 Souvenirs	\$	\$
 Tips	\$	\$
Other		
Total Spending (sum of all rows in red)	\$	\$
Total Savings or Loss (subtract Total Spending from Travel Money)	\$	\$



Use your travel spending plan to figure out your spending



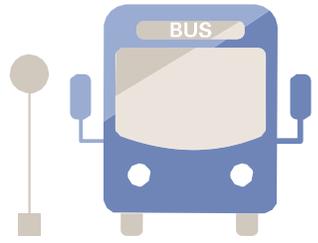
\$100

Food expenses



\$30

Gifts and souvenirs



\$10

Transportation



Review your travel spending plan

SPENDING CATEGORY 	PLANNED SPENDING 	ACTUAL SPENDING 
Money I can spend while traveling: \$ _____		
Spending: Food		
 Breakfast	\$ _____	\$ _____
 Lunch	\$ _____	\$ _____
 Dinner	\$ _____	\$ _____
 Snacks	\$ _____	\$ _____
 Treats	\$ _____	\$ _____
Spending: Entertainment		
 Museums	\$ _____	\$ _____
 Attractions	\$ _____	\$ _____
 Sporting & other live events	\$ _____	\$ _____
Other	\$ _____	\$ _____
Spending: Transportation		
 Public transportation	\$ _____	\$ _____
 Taxi, Uber, Lyft	\$ _____	\$ _____
Other	\$ _____	\$ _____
Spending: Other		
 Gifts	\$ _____	\$ _____
 Souvenirs	\$ _____	\$ _____
 Tips	\$ _____	\$ _____
Other		
Total Spending (sum of all rows in red)	\$ _____	\$ _____
Total Savings or Loss (subtract Total Spending from Travel Money)	\$ _____	\$ _____



Tips for sticking to a travel spending plan

Use the envelope method to stay within your spending plan.



Tips for saving on a trip



Seek out free attractions.

Parks, national landmarks and beaches can be free (or cheap).

Use the 1-2 rule for meals.

For every sit-down restaurant meal, plan to have two take-out or fast-casual meals.



A vacation checklist can help you plan ahead and reduce stress

Make copies of important documents such as your ID, passport and emergency contact list.

Bring enough money with you to cover your travel spending plan.



Spending and saving while traveling review

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